Take The Rate
HOME TO LOWER RATES

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What Happens When a Loan Is Paid Off Early

Why we ask you to keep your new loan at least six months, and what it means for you. Short answer: nothing on your side.



01 WHAT AN EARLY PAYOFF IS

If a mortgage is paid off in full within about six months of funding, by a refinance, a sale, or a lump sum, the lender calls it an early payoff, or EPO. Lenders sell most loans to investors right after closing, and an investor whose loan vanishes in a few months wants its money back. That cost rolls downhill.

02 WHAT IT MEANS FOR YOU: NOTHING

You owe nothing. No penalty, no fee, no change to your loan. Conventional, FHA, and VA loans have no prepayment penalty, and extra principal payments never count. The cost lands entirely on our brokerage: the lender takes back 100% of what we earned on your loan.

03 WHY WE ARE TELLING YOU

We would rather you know how we are paid than guess. If rates drop or life changes, refinance or sell; that is your call. We ask one thing: if a payoff is on the table in the first six months, call us first. We can usually find a timeline that is good for you and fair to the team behind your loan.

THE ASK

If a better rate shows up in the first six months, call us before you sign anywhere else. We can usually make it work for you without the loan unwinding on us.

QUICK FACTS

- Window: typically 6 months from funding, set by the lender
- You pay no penalty and no fee, ever
- Our compensation goes back to the lender
- Extra principal payments do not trigger it
- After month six, refinance freely
- Life happens; a needed sale is never on you





Let's run your real numbers.

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